



Family Business Check-up

Company Name:
Contact Name/Title:
Address:
City/State/Zip:
Email Address:
Industry:
Which generation now manages the firm?

We clearly and fairly evaluate the performance of family members working in the business.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES
We have a business plan that works, and is updated regularly.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES
We are able to resolve major conflicts and differences with one another.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES
We have clear policies about how family members can become employed in the business, which are understood and followed.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES
The buy-sell for our family business is up to date, and those who will be affected understand it.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES
We have a board of competent advisors who meet regularly and give us thoughtful and candid advice about our company.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES
The younger generation of our family seems to be acquiring strong values from the older generations.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES
There is a written succession plan for the next generation.	<input type="radio"/> YES	<input type="radio"/> NO	<input type="radio"/> SOMETIMES

Our family can enjoy holidays and other gatherings without focusing on the business.

YES

NO

SOMETIMES

Family members are involved in charitable activities.

YES

NO

SOMETIMES

Each family member employed in the business has a growth plan to prepare him/her systematically for their future responsibilities.

YES

NO

SOMETIMES

Family members in the business are paid at market value for their contributions to the company.

YES

NO

SOMETIMES

Family and non-family managers share authority appropriate to their responsibility.

YES

NO

SOMETIMES

Management decisions are not influenced by family dynamics.

YES

NO

SOMETIMES

There is family agreement on the appropriate use of profits.

YES

NO

SOMETIMES

We do not try to achieve success at another family member's expense.

YES

NO

SOMETIMES

Our family's values are in harmony with our business policies and operations.

YES

NO

SOMETIMES

Past conflicts have been settled without buildup of ongoing resentment or negative feelings.

YES

NO

SOMETIMES

We can communicate openly about sensitive or uncomfortable issues.

YES

NO

SOMETIMES

Non-family managers in the business feel comfortable raising difficult issues to the family leaders.

YES

NO

SOMETIMES

Notes/Other topics:
